

SHARE VARIATION OF RIGHTS SERVICE FACT SHEET

Introduction

At Marsland Nash Associates we are able to offer a fully comprehensive service that will alter the rights of shares, which may be required for a variety of reasons, this could include:-

- To restrict or expand voting rights of certain shareholders in the company
- To determine the ability to pay dividends on a particular class of shares
- To give preferential capital rights to certain shareholders, for example in the event of winding up the company
- To provide special rights to certain shareholders

This Fact Sheet briefly outlines the service we offer:-

Fees

We charge a fixed fee of £245 plus VAT

Our Service

Within the service, we will undertake the following:-

- Obtain the current Memorandum and Articles of Association from the company's public file at Companies House, if we do not hold them already
- Review of the existing Memorandum and Articles of Association and advise on any changes that may be required in order to allow the rights alteration to go ahead, giving reference to the Companies Act 2006
- Provide all necessary minutes and resolutions to alter the rights of the shares of the company
- Prepare form(s) SH10 "Notice of particulars of variation of rights attached to shares"
- Checking and filing the resolutions and form SH10 at Companies House
- Provide a copy of the Memorandum and Articles of Association together with the resolution (if required)
- Provide new share certificates (*where required, not required if certificate(s) already held and class of shares is not changing*)
- Update the Statutory Records, including all necessary registers, where we maintain them for you, or provide the necessary changes for you to include in your registers where you normally maintain them
- General advice in connection with the above

Disclaimer

Please note that careful consideration should be given to altering the rights of shares. You should consider obtaining independent legal advice before proceeding. You should ensure nothing in your shareholders agreement or statutory records could affect this transaction. We do not accept any liability in the event any party to a transaction subsequently decides it was not what they required.