

LIMITED LIABILITY PARTNERSHIP FORMATION SERVICE

A Limited Liability Partnership, or LLP for short, is a legal business entity similar to a more widely known partnership arrangement, but with the distinct difference that the members of the partnership have limited liability. The main difference between the two is that a LLP has the flexibility of a normal partnership and is taxed in exactly the same way, but in other respects is similar to a private limited company.

In addition to the above at least one of those members must be the 'designated member' and this carries added responsibilities such as appointing accountants, ensuring the accounts are filed at Companies House and signing the accounts on behalf of the LLP members. The LLP must also have a registered office which can be our offices, your home or business address. We will discuss the implications of choosing each of these addresses during our meeting prior to incorporation.

The service is offered on a **FIXED FEE** basis to give you certainty over fees, irrespective of the variable amount of work involved in corporate new business start ups.

Note: This service is not appropriate for an existing business that has already been trading as a sole trader or partnership, and is incorporating into a limited company, under such circumstances we offer a separate service for which details are available on request.

➤ SILVER	£ (Exc VAT)
<p><i>LLP Purchase Only</i></p> <ul style="list-style-type: none"> • Check the proposed name of the LLP with Companies House ensure it is available • Formation of LLP online or by paper where appropriate and file the relevant document together with the formation fee. 	<p>£295 <i>(Includes filing fee charged by Companies House of £50)</i></p>
➤ GOLD	
<p><i>As Silver but includes:-</i></p> <ul style="list-style-type: none"> • Complete forms and paperwork that are needed to start trading. E.g. • Changing year end if appropriate and notifying Companies House where the LLP records are being kept • Advise what information should be displayed at the business premises and on stationery and email documentation • Advising you on the options for selecting the registered office location for the LLP • Registering the LLP with HM Revenue and Customs • General advice in connection with the above 	<p>£400 <i>(Includes filing fee charged by Companies House of £50)</i></p>
➤ PLATINUM	
<p><i>As Gold but in addition:-</i></p> <ul style="list-style-type: none"> • Standard template LLP members agreement with supplementary notes • General ad hoc advice on the agreement (maximum 1 hour) 	<p>£555 <i>(Includes filing fee charged by Companies House of £50)</i></p>
➤ SAME DAY PREMIUM	
<ul style="list-style-type: none"> • <i>Either service above but same day turnaround, additional fee</i> 	<p>£145 <i>(Includes additional fee charged by Companies House of £78)</i></p>

Note on Money Laundering: Under the Money Laundering Regulations, in all cases we are required to obtain copy ID paperwork and certain private details of all the involved parties in the formation LLP, in order that we can properly confirm identities.